

After the Bell Updates

06th June 2022 | 05.00 p.m IST 2022



Market Overview -

Nifty50 opened on a flat note after taking cues from the Asian market, Hang Seng zoomed with 571 points up and China FTSEA50 closed at 1.62% up at the starting day of the week. Domestically, Nifty50 witnessed lackluster movement throughout the day but it closed in negative territory at 14 points lower from the opening level. There was a mixed movement among 50 stocks out of which, BAJA AUTO, HEROMOTOCOP, and CIPLA were the top gainers. On the other hand, SHREECEM, BPCL, and ASIAN PAINTS were the top losers. Coming to the policy front, RBI may announce its credit policy on coming Wednesday, and all eyes are on that which may decide the next direction for the market in the near term. The other important data such as inflation is also on the list for the coming weeks.

Our take- Nifty50 may remain in the range between 16350-16700 which may act as a support and resistance level for tomorrow's trade.

Market Buzz

-  **Russia strikes Kyiv again after weeks, Vladimir Putin warns West on missile supplies.**
-  **Saudi Arabia hikes July crude prices surprisingly high for Asia buyers.**
-  **Chinese astronauts blast off to space station as construction enters high gear.**
-  **Britain to send M270 rocket launchers to Ukraine**

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	16,569.55	-14.75	-0.09
Dow Jones	32,899.70	-348.58	-1.05
NASDAQ	12,012.73	-304.16	-2.47
S&P 500	4,108.54	-68.28	-1.63
FTSE 100	7,636.57	103.62	1.38
Nikkei 225*	27,915.89	0.56	0.56
Hang Seng*	21,653.90	571.77	2.71

Source: Investing.com *(as of 3:49 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	35,310.20	35.15	0.10
Nifty IT	29,819.80	-84	-0.28
Nifty FMCG	38,238.45	-35.45	-0.09
Nifty Pharma	12,412.40	-6.4	-0.05

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
BAJAJ-AUTO	4.02	SHREECEM	-3.14
JSWSTEEL	2.69	BPCL	-2.61
TATACONSUM	1.66	ASIANPAINT	-2.52
ONGC	1.52	ULTRACEMCO	-1.74
APOLLOHOSP	1.51	HEROMOTOCO	-1.58

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
VOLTAS	S	BEARISH	937.80	1068.60
VEDL	S	BEARISH	286.95	337.30
EKI	S	BEARISH	7104.30	8224.50
ASIANPAINT	S	BEARISH	2741.75	2929.55
SBIN	S	BEARISH	445.80	489.85

Connect with us at : www.absolutefinserve.com  info@absolutefinserve.com  +91-8792921949

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